



**ELECTRICAL SUPPLY CORPORATION**

456 Merrick Road, Lynbrook NY 11563

Phone: (516)593-7200 Fax: (516)593-7249

Website: [www.michaelselectric.com](http://www.michaelselectric.com) E-mail: [mail@michaelselectric.com](mailto:mail@michaelselectric.com)

**CREDIT APPLICATION/AGREEMENT  
TERMS OF SALE & GUARANTEE**

**DATE:** \_\_\_\_\_

The individual or business entity listed below shall be referred to in this agreement as the Purchaser. Michaels Electrical Supply Corp. shall be referred to in this agreement as the Seller. In consideration of obtaining purchases on credit from Seller, the Purchaser hereby agrees to the following:

1. Payment for goods, wares and merchandise shall be made no later than thirty (30) calendar days from the date(s) of purchase.
2. No claims for shortages or price differentials will be recognized unless in writing and received at the office of the Seller within fifteen (15) days after the date(s) of purchase. If no claim is presented within that time, any such claim is waived by the Purchaser.
3. This agreement shall be binding and final upon all parties and may not be changed except by a writing signed by Purchaser and Seller.
4. In the event that the Purchaser fails to pay any amount to the Seller when due and Seller elects to pursue collection or commence any legal action against the Purchaser, the Purchaser agrees to pay all reasonable attorneys' fees and all court costs.
5. All accounts not paid within the thirty (30) days set forth in paragraph 1 above shall be charged interest at the rate of one and one-half percent (1.5%) per month. If credit is approved by Seller and the account is not paid within the thirty (30) days as permitted, the Purchaser agrees that a uniform commercial code filing can, at Seller's option, be placed against the Purchaser's accounts receivable as security against the outstanding balance
6. If the Purchaser is a corporation, a partnership, a limited liability company or any other type of business entity, the undersigned individual hereinafter referred to as the Guarantor, in consideration of the sum of ten dollars (\$10.00) and other valuable consideration, receipt of which is hereby acknowledged, hereby personally guarantees all payments and obligations of the Purchaser to the Seller under this agreement. This is a guarantee of payment and not of collection.
7. The Purchaser and Guarantor agree that the courts of Nassau County shall be the venue for any action and shall have jurisdiction over the parties for the adjudication of any claim in connection with this agreement or concerning the purchase of the goods and merchandise.
8. The terms and conditions of this agreement shall apply to any and all purchases and any extension of credit. If this agreement is being executed by an officer of the Purchaser, the Purchaser represents that the person executing this document has the authority from the Purchaser to act in this capacity

\_\_\_\_\_  
**PURCHASER**

\_\_\_\_\_  
**GUARANTOR**

\_\_\_\_\_  
**SOCIAL SECURITY #**

\_\_\_\_\_  
**(Print Name)**

\_\_\_\_\_  
**(Print Name, Home Address)**

BUSINESS NAME: \_\_\_\_\_ FEDERAL ID/SS# \_\_\_\_\_

**BUSINESS STRUCTURE:** ( ) Corporation ( ) Sole Proprietor ( ) Partnership/LLS ( ) Other

TRADE NAME: \_\_\_\_\_

BUSINESS ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

DATE BUSINESS STARTED: \_\_\_\_\_ STATE INCORPORATED: \_\_\_\_\_

PHONE #: \_\_\_\_\_ A/P CONTACT: \_\_\_\_\_

FAX #: \_\_\_\_\_ EMAIL: \_\_\_\_\_

**BILLING PREFERENCE:** \_\_\_\_\_ Email \_\_\_\_\_ Fax \_\_\_\_\_ USPS

**OWNERS/PARTNERS/OFFICERS:**

NAME \_\_\_\_\_ TITLE: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_ PHONE # \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

NAME \_\_\_\_\_ TITLE: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_ PHONE # \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

NAME \_\_\_\_\_ TITLE: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_ PHONE # \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

**BANK REFERENCES:**

BANK: \_\_\_\_\_ CONTACT PERSON: \_\_\_\_\_

ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ STATE: \_\_\_\_\_

PHONE#: \_\_\_\_\_ FAX# " \_\_\_\_\_

**ACCOUNT TYPE:** \_\_\_\_\_ **ACCT.#** \_\_\_\_\_

BANK: \_\_\_\_\_ CONTACT PERSON: \_\_\_\_\_

ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ STATE: \_\_\_\_\_

PHONE#: \_\_\_\_\_ FAX# " \_\_\_\_\_

**ACCOUNT TYPE:** \_\_\_\_\_ **ACCT.#** \_\_\_\_\_

BANK: \_\_\_\_\_ CONTACT PERSON: \_\_\_\_\_

ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ STATE: \_\_\_\_\_

PHONE#: \_\_\_\_\_ FAX# " \_\_\_\_\_

**ACCOUNT TYPE:** \_\_\_\_\_ **ACCT.#** \_\_\_\_\_

**TRADE REFERENCES:**

**1. NAME:** \_\_\_\_\_ CONTACT PERSON: \_\_\_\_\_

ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ STATE: \_\_\_\_\_

PHONE#: \_\_\_\_\_ FAX# " \_\_\_\_\_

**2. NAME:** \_\_\_\_\_ CONTACT PERSON: \_\_\_\_\_

ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ STATE: \_\_\_\_\_

PHONE#: \_\_\_\_\_ FAX# " \_\_\_\_\_

**3. NAME:** \_\_\_\_\_ CONTACT PERSON: \_\_\_\_\_

ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ STATE: \_\_\_\_\_

PHONE#: \_\_\_\_\_ FAX# " \_\_\_\_\_



456 Merrick Road, Lynbrook, New York 11563

Phone: (516) 593-7200 Fax: (516) 612-6059

Website: www.michaelselectric.com E-mail: mail@michaelselectric.com

### Request For Bank Credit Information

Date: \_\_\_\_\_ Re: \_\_\_\_\_

<b>Applicant's authorization:</b> _____		
<i>Signature</i>	<i>Print name</i>	<i>Date</i>

Bank Name: \_\_\_\_\_  
 Street Address \_\_\_\_\_  
 City/State/Zip \_\_\_\_\_  
 Bank Account Number \_\_\_\_\_ Tel: \_\_\_\_\_ Fax \_\_\_\_\_

The above referenced account has applied to us for business credit and has given your bank as a reference. This is a new account for us with no prior credit experience. We would appreciate it if you would supply the information requested below.

**Phone Number** (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_ **Fax Number** (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

<b>CHECKING ACCOUNT:</b> Opened: _____ Average Balance: _____
Returned Items: <input type="checkbox"/> Yes <input type="checkbox"/> No Satisfactory: <input type="checkbox"/> Yes <input type="checkbox"/> No

<b>LOANS:</b>
Opened: _____ High Credit: _____ Balance: _____
Secured By: _____ Unsecured: <input type="checkbox"/>
Payment History: _____
Opened: _____ High Credit: _____ Balance: _____
Secured By: _____ Unsecured: <input type="checkbox"/>
Payment History: _____

**Comments:**  
 \_\_\_\_\_  
 \_\_\_\_\_

Date: \_\_\_\_\_

Bank Signature Title \_\_\_\_\_  
**Please fax, e-mail or mail (see above letterhead for information) Thank you**